

Signatory Name: Ferring Pharmaceuticals Pty Ltd

The question numbers in this report refer to the numbers in the report template. Not all questions are displayed in this report.

Yes

5. Industry sector (please select 1 only):

Brand Owner / Wholesaler / Retailer

1

Start Date:

End Date:

The content in this APC Annual Report is hereby endorsed by the Chief Executive Officer, or equivalent officer of the organisation.

	0	Packaging Manufacturer
	0	Waste Management
	0	Other - Commercial Organisation
	0	Community Group
	0	Industry Association
	0	Government
	0	Raw Material Supplier
	0	Other:
6.	Indus	stry type (please select 1 only):
	0	Food & Beverage
	0	Pharmaceutical / Personal Care / Medical
	0	Hardware
	0	Homewares
	0	Communications / Electronics
	0	Clothing / Footwear / Fashion
	0	Chemicals / Agriculture
	0	Fuel
	0	Large Retailer
	0	Tobacco
	0	Shipping Company
	0	Airline
	0	Other:
7 .	Pleas	se indicate your organisation's reporting period:

Financial Year: 1 July 2013 - 30 June 2014

Calendar Year: 1 January 2014 - 31 December 2014

01/07/2010

30/06/2015

8. Please indicate the entire period your accepted APC Action Plan covers (e.g. 2011-2014)

4.

Implement adequate procedures and tools to record

the results of the SPG reviews.

KPI 1: % of signatories with documented policies and procedures for evaluating and procuring packaging using the SPGs or equivalent.

SI	PGs or equivalent.		
9.	Does your company have documente SPGs or equivalent?	ed policies and proce	dures for evaluating and procuring packaging using the
	Yes	•	No
10	using the Sustainable Packaging Guid		reporting period, what percentage had been reviewed end of the reporting period?
	82 %		
11.	. Have any new types of packaging be	en introduced during	the reporting period?
	Yes	•	No
12	reviewed using the Sustainable Pack		he reporting period, what percentage have been G) by the end of the reporting
	%		
13	. Please indicate your progress this ye	ar towards achieving	your annual targets and milestones for KPI 1
	Target: According to your Action Pla out to do?	n, what did you set	Actual: What did you achieve?
1.	Review existing products to ensurguidelines.	e they meet SPG	Ferring Pharmaceuticals continues to engage with our global Sustainability department in regard to our Sustainable Packaging Guidelines reviews. We have now instigated four reviews, representing 82% of our product sales.
			Ferring's global sustainability team have become involved through their input to this Annual Report and their review of our Sustainable Packaging Guideline audits to ensure we are taking into account any global developments in Sustainable Packaging.
2.	Review purchase procedures to d SPG guidelines can be introduced		This was an action highlighted in our initial Action Plan. Ferring Australia are unable to implement this action as our product is packaged overseas for the global market.
			However, we have informed our global sustainability team as to our reporting obligations and they have provided feedback in relation to the sustainability criteria in our packaging development.
3.	Implement changes from initial pa ensure all products meet SPG req		Throughout our membership of the APC, Ferring Pharmaceuticals have consistently reviewed our biggest selling products, in partnership with our global sustainability team, to provide as much information as possible with regard to the material makeup and lifecycle of our packaging and benefit from any

changes instigated from a global perspective.

Ferring Pharmaceuticals has maintained our APC

documentation in an online environment so our Head Office and local staff have access to all supporting documentation and our SPG audits. Our latest iteration of the online audits will allow for our Head Office to have a direct input to our SPG reviews alongside our local staff's audit information.

14. Describe any constraints or opportunities that affected performance under this KPI

Ferring Pharmaceuticals has been unable to make any significant improvements in the environmental performance of our packaging as this is developed overseas for a global market. We have managed to bring our global sustainability office into the development of our SPG audits through the use of our online audit system. This enables our sustainability team to have access to all the information we are preparing for the APC and we aim to have as much input as possible from this team as to the material make up of our packaging and resources used in the manufacture of the packaging.

Any adjustments to our packaging will continue to be governed by the Therapeutic Goods Act.

As a supplier of a minimal amount of packaging on a small range of products imported into Australia, any change in our sales mix will vary the overall annual percentage of packaging covered by our SPG reviews. Therefore, we believe we are reasonably accurate in the 82% we have quoted and will confirm a final figure in next year's Annual Report.

Goal 2: Recycling

KPI 3: % signatories applying on-site recovery systems for used packaging.

- 15. Do you have on-site recovery systems for recycling used packaging?
 - Yes at all facilities/ sites
 - Yes at some, but not all facilities/ sites
 - No

16. Please indicate your progress this year towards achieving your annual targets and milestones for KPI 3

	Target: According to your Action Plan, what did you set out to do?	Actual: What did you achieve?
1.	Document baseline recycling information for on-site packaging waste.	Ferring Pharmaceutical have the general recycling facilities you would expect in a serviced office and we aim to recycle all materials onsite i.e. paper, cartridges, plastic, etc.
2.	Report annually on third party logistics provider onsite packaging waste.	Due to the nature of our operations, we have chosen a third party logistics provider that delivers a very high standard of service and this includes a well-managed warehouse facility with recycling services for all packaging removed onsite.
3.	Report annually on recycling of on-site packaging waste.	Ferring are unable to document any statistics for our onsite packaging waste as this is combined with the rest of the serviced offices in our building. We can confirm that recycling facilities are available in the shared offices that we occupy and all staff are aware of the need to make use of these facilities.

17. Describe any constraints or opportunities that affected performance under this KPI

As an overseas office of a major European pharmaceutical company, Ferring Pharmaceuticals has ensured we manage our product within Australia through using the services of a well-respected logistics provider with high environmental standards.

Due to the nature of their shared warehouse facilities, and the minimal amount of packaging that is removed from our products on entry to Australia prior to onward transportation to our clients, there is no way to calculate a quantitative figure for our onsite packaging waste arising.

KPI 4: Signatories implement formal policy of buying products made from recycled packaging. 18. Does your company have a formal policy of buying products made from recycled packaging? Yes No Please explain why not Ferring's products are 100% packaged before they arrive in Australia and we have no input to the product or packaging design process as this is carried out for a global market in our head office. As well, our major office consumable is office paper and we have had disappointing outcomes in buying and using paper with recycled content, so we do not pursue this option anymore. 19. Is this policy actively used? Yes No 20. Please indicate your progress this year towards achieving your annual targets and milestones for KPI 4 Target: According to your Action Plan, what did you set Actual: What did you achieve? out to do? 1. Examine the possibility of introducing a Buy Recycled As per our Global Corporate Social Responsibility policy. Statement, Ferring believe that in a resource constrained, environmentally challenged world, it is our duty to minimise our impact on the environment wherever we operate. This is evident in Australia through the operation of our serviced offices with full recycling facilities and the use of a world class logistics provider with a strong focus on environmental performance. It is only in our global manufacturing facilities that a 2. Identify opportunities for improvements in Buy Recycled quantities. Buy Recycled policy will have impact on our packaging and we have engaged with our global sustainability team to assess if this is in place with regard to the products we supply in Australia. 21. Describe any constraints or opportunities that affected performance under this KPI With our global sustainability team now engaged with our Sustainable Packaging Guidelines reviews, we aim to improve on the information we can provide in relation to the opportunities to purchase packaging with a recycled content. **Goal 3: Product Stewardship** KPI 6: % signatories with formal processes to work collaboratively on packaging design and / or recycling. 22. Does your company have formal processes in place for collaborating with other companies or organisations on improved packaging designs and/or recycling which aims to reduce or eliminate waste? Nο 0 Yes 23. Please indicate your progress this year towards achieving your annual targets and milestones for KPI 6

Actual: What did you achieve?

Annual Reports.

In this period we have included our global

sustainability team in not only reviewing our Sustainable Packaging Guidelines, but also in preparing our Annual Report. This collaboration ensures any developments in our packaging design will be reflected in both our SPG reviews and our

Target: According to your Action Plan, what did you set

Liaise regularly with Head Office.

out to do?

1.

2.	Global environment policy influence on Ferring Pharmaceuticals in Australia.	In our last Annual Report, Ferring reported on our successful trial project to reduce the packaging on one of our product lines and this is now implemented as part of the supply chain.
		In general our global environment policy is to minimise our environmental footprint and Ferring Australia benefits from any advances made in our global packaging chain.

24. Describe any constraints or opportunities that affected performance under this KPI

The main constraint in this area is that our product arrives in Australia fully packaged for onward delivery to our clients. This can also create an opportunity as we benefit from the efforts of our global sustainability team to improve the overall environmental footprint of Ferring's and our other products. In this reporting period we have engaged with our global team to have their input to both the Annual Report and SPG reviews and this will allow for more accurate reporting on the successes we have around collaborating with packaging manufacturers and recycling in general.

KPI 7: % signatories showing other Product Stewardship outcomes.

25. Please indicate your progress this year towards achieving your annual targets and milestones for KPI 7

	Target: According to your Action Plan, what did you set out to do?	Actual: What did you achieve?
1.	Engage in local product stewardship outcomes.	Ferring supply a range of high value, specialised, products to the Australian market that are controlled under the Therapeutic Goods Act. There are very few instances where Ferring can engage in local product stewardship initiatives, but, where possible, we do support a number of charities through donations of our products to relevant support groups.

26 .	Since the	beginning	of the	reporting	period,	has	your	company	had	any	other	outcomes	related	to	product
	stewardsh	nip?													

0	Yes	0	No

If yes, please give examples of other product stewardship outcomes

27. Describe any constraints or opportunities that affected performance under this KPI

Ferring are constrained in the product stewardship initiatives we can engage in due to the nature of our product and the limited capacity we have as a serviced office supporting our overseas Head Office. Our company's philosophy is to make a difference to people's health and quality of life, both today and into the future. In support of this philosophy we do donate a range of products to support groups as our local contribution to this global philosophy.

Regarding our initiatives in Australia, our logistics service provider is currently on track to meet a 50 per cent reduction target in greenhouse gas emissions through initiatives such as:

- · Eco-Driving training and practices
- · Aerodynamic vehicle design
- · Electricity savings
- Creating a green workplace culture through behaviour change

Ferring benefits directly from these initiatives through the reduction of the environmental footprint of our activities in Australia.

KPI 8: Reductions in packaging items in the litter stream.

28. Please indicate your progress this year towards achieving your annual targets and milestones for KPI 8

	Target: According to your Action Plan, what did you set out to do?	Actual: What did you achieve?
1.	Place responsible disposal and recycling symbols on our products.	Our cardboard boxes are made of a single renewable material that can be recycled if disposed of correctly.
2.	Onsite waste segregation.	All onsite waste at our serviced offices continues to be segregated into the appropriate recycling and waste streams. Our third party service provider operates their
		facilities with full recycling services for all packaging removed from our products before onward shipment to clients.

29. Describe any constraints or opportunities that affected performance under this KPI

Ferring continue to operate from a clean serviced office facility where litter is removed on a daily basis for the business park. Our logisitics provider is also one of Australia's leading service providers with a strict environment policy in place.

Regarding our product as an item of litter, our products are usually consumed in the home environment where there are either recycling facilities or disposal facilities to ensure our product does not become litter.

Your Experiences

This section lets you share with us any achievements, good news stories and areas of difficulties in making progress against your plan and the Covenant goals and KPIs.

30. Key achievements or good news stories

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Ferring have taken this year as an opportunity to have our global sustainability team involved in the preparation of our Annual Report to ensure we are taking account of any environmental initiatives overseas. As our products arrive prepacked and are distributed by a third party, Ferring Pharmaceutical's main opportunity to influence our footprint are to:

- · Ensure we have recycling facilities at our serviced offices which we have achieved; and
- · Use a third party logistics provider with excellent environmental credentials which we have also achieved.

Ferring Pharmaceuticals will continue to engage with our serviced office landlords, our third party logistic provider and our overseas sustainability team to ensure we highlight every opportunity to improve our company's environmental footprint both in Australia and overseas.

31.	Areas of difficulties in making progress against your plan, Covenant goals or KPIs